

**Draft**  
**Reliance Asset Reconstruction Company Limited**  
**Annual Action Plan for CSR Activities for FY2022-23**

**1. Approval of the plan:**

The annual action plan for the CSR activities of Reliance Asset Reconstruction Company Limited (“**RARC**”) for the year 2022-23 was recommended by the CSR Committee of the Board of Directors of RARC (“**the Board**”) and the same has been approved by the Board. The plan has been prepared keeping in view the provisions of the Companies Act, 2013 and the CSR policy of RARC.

**2. Theme for the year:**

During the year 2022-23, RARC wishes to continue its commitment to provide shelter to blind, handicapped, deaf, widows, seriously ill patients, eradicate hunger by providing food to poor and needy and providing much needed medical equipment to mentally and / or physically challenged children. Additionally this year, it also commits to the cause of rural infrastructure development and setting up affordable shelters/homes for socially and economically backward groups.

**3. CSR Budget for FY2022-23**

Provisions of CSR are applicable to every Company which has net worth of INR 500 Cr or more, or turnover of INR 1000 Cr or more or a net profit of INR 5 Cr. or more during the immediately preceding financial year. Further, such company is required to spend, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years or where the company has not completed the period of three financial years since its incorporation, during such immediately preceding financial years, in pursuance of its CSR Policy.

The average net profit of RARC during the three immediately preceding financial year and the proposed CSR contribution to be made by RARC during FY2022-23 are as follow:

Average net profit during last 3 financial years	INR 28,44,35,449
CSR budget for FY2022-23	INR 5,688,709

**4. Identified CSR Projects / Programs:**

The identified CSR projects / programs, their geographical locations, activities covered, proposed amount to be spent by RARC, timeline within which the amount shall be spent etc. are provided herein below:

Sr. No.	Project 1	Project 2	Project 3	Project 4
<b>Name of the Institute / Organization &amp; Address</b>	<b>The Yoga Institute</b> Plot No. 94, Prabhat Colony, Santacruz (East), Mumbai-400055	<b>The Children Aid Society</b> 83, T H Kataria Marg, Mahim, Mumbai - 400016	<b>Nirman Samajik Sanstha Devhare</b> Maharashtra	<b>Kalawati Devi Memorial Chartiable</b> Nagarwala Colony Malad East, Mumbai - 400097
<b>Name and Description of CSR project / program</b>	<b>Annam Brahma</b> - A program focused towards distributing fresh vegetarian food to poor, needy and hungry people.	Procurement of medical equipments/medicines for the mentally deficient children of Home for Mentally Deficient Children managed by the Trust at Mankhurd, Mubmbai.	Solar panel installation in remote and rural areas for uninterrupted power supply	Affordable housing/shelter for blind, handicapped, deaf, widow, divorcee, helpless women, mentally challanged, orphans, cancer, dialysis, kidney patients, heart disease patients, HIV Patients, homosexual and the people below poverty line.
<b>Area / Location of the Project / Programme</b>	Across Mumbai, Maharashtra	Mankhurd, Mumbai, Maharashtra	Village Devhare, Tal. Mandangad, Jilha. Ratnagiri, Maharashtra	Across and outskirts of Mumbai, Maharashtra
<b>CSR Registration No.</b>	CSR00019542	CSR00010533	CSR00027719	CSR00035323
<b>Activity as per Schedule VII of the Companies Act, 2013</b>	Schedule VII (i) – Eradicating hunger, poverty and malnutrition	Schedule VII (i) – Promoting health care	Schedule VII (x) – Rural development project	Schedule VII (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
<b>Amount / Contribution (Rs.)</b>	INR 5.00 Lakh	INR 6.10 Lakh	INR. 25.90 Lakhs	INR. 20 Lakhs
<b>Schedule for implementation / payment</b>	On or before March 31, 2023	On or before March 31, 2023	On or before March 31, 2023	On or before March 31, 2023
<b>Manner of Execution (Direct or through implementing agency)</b>	Implementation Agency	Implementation Agency	Implementation Agency	Implementation Agency

**5. Implementation Schedule including details on funds utilization:**

- i. The allocated funds will be disbursed to each institute / organization in one or more tranche on or before March 31, 2023.

- ii. There will be no direct disbursement or payment of any expenses or amount to the beneficiaries. The Company shall make contribution to the implementing agencies for incurring the expenses for fulfilment of / undertaking the project / program.
- iii. The Company shall collect all the required documents/information from the implementing agencies.

**6. Monitoring and Reporting Mechanism:**

The monitoring mechanism of each project will differ on the basis of the nature of the project or program. Monitoring will be done basis the periodic reports and utilisation certificates received from Implementing Agencies.

**7. Details of need and impact assessment, if any, for the projects undertaken by the Company:**

Not Applicable

**8. Modification to the annual action plan:**

The Board may alter this annual action plan at any time during the financial year as per the recommendation of its CSR Committee, based on the reasonable justification to that effect, and in compliance with the provisions of the Companies Act, 2013 and the CSR Policy of RARC.