

Reliance Asset Reconstruction Company Limited

Annual Action Plan for CSR Activities for FY2021-22

1. Approval of the plan:

The annual action plan for the CSR activities of Reliance Asset Reconstruction Company Limited (“**RARC**”) for the year 2021-22 was recommended by the CSR Committee of the Board of Directors of RARC (“**the Board**”) and the same has been approved by the Board. The plan has been prepared keeping in view the provisions of the Companies Act, 2013 and the CSR Policy of RARC.

2. Theme for the year:

During the year 2021-22, RARC wishes to continue its commitment to provide shelter to blind, handicapped, deaf, widows, seriously ill patients etc. Additionally, RARC also intends to widen its CSR activities by contributing (i) to eradicate hunger by providing food to poor and needy; (ii) to promote immunity and holistic wellness of cancer patients in the current environment; and (iii) to provide much needed medical equipment to mentally and / or physically challenged children.

3. CSR Budget for FY2021-22

Provisions of CSR are applicable to every Company which has net worth of INR 500 Cr or more, or turnover of INR 1000 Cr or more or a net profit of INR 5 Cr. or more during the immediately preceding financial year. Further, such company is required to spend, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years or where the company has not completed the period of three financial years since its incorporation, during such immediately preceding financial years, in pursuance of its CSR Policy.

The average net profit of RARC during three immediately preceding financial years and the proposed CSR contribution to be made by RARC during FY2021-22 are as follow:

Average net profit during last 3 financial years	INR 269,182,597
CSR budget for FY2021-22	INR 5,383,652

4. Identified CSR Projects / Programs:

The identified CSR projects / programs, their geographical locations, activities covered, proposed amount to be spent by RARC, timeline within which the amount shall be spent etc. are provided herein below:

Sr. No.	Project 1	Project 2	Project 3	Project 4
Name of the Institute / Organization & Address	The Yoga Institute Plot No. 94, Prabhat Colony, Santacruz (East), Mumbai-400055	Sanjeevani - Life Beyond Cancer 306, Gold Mohur Building, 174 Princess Street, Kalbadevi Road, Mumbai - 400002	The Children Aid Society 83, T H Kataria Marg, Mahim, Mumbai - 400016	Omkar Andh Apang Samajik Sanstha 105, 1 st Floor, BMC Market Building, Station Road, Bhandup West, Mumbai - 400078
Name and Description of CSR project / program	Annam Brahma - A program focused towards distributing fresh vegetarian food to poor, needy and hungry people.	Conducting Daily Holistic Immunity Building Sessions to educate and handhold cancer patients from falling prey to COVID by working on their immunity and holistic wellness.	Procurement of medical equipment for the mentally deficient children of Home for Mentally Deficient Children managed by the Trust at Mankhurd, Mubmbai.	Housing project being undertaken by the Trust for Blind, Handicapped, Deaf, Widow, Helpless Women, mentally Challenged, Orphans, Cancer, Dialysis, Kidney / Heart / HIV patients and the people below poverty line.
Area / Location of the Project / Programme	Across Mumbai, Maharashtra	Mumbai, Maharashtra	Mankhurd, Mumbai, Maharashtra	Village Kanjur, Dist. Kurla, Mumbai, Maharashtra
CSR Registration No.	CSR00019542	CSR00004972	CSR00010533	CSR00003196
Activity as per Schedule VII of the Companies Act, 2013	Schedule VII (i) – Eradicating hunger, poverty and malnutrition	Schedule VII (i) – Promoting health care	Schedule VII (i) – Promoting health care	Schedule VII (iii) – Setting up homes for women and orphans etc.
Amount / Contribution (Rs.)	INR 5.00 Lakh	INR 10.00 Lakh	INR 3.50 Lakh	INR 35.34 Lakh
Schedule for implementation / payment	On or before March 31, 2022	On or before March 31, 2022	On or before March 31, 2022	On or before March 31, 2022
Manner of Execution (Direct or through implementing agency)	Implementation Agency	Implementation Agency	Direct	Implementation Agency

5. Implementation Schedule including details on funds utilization:

- i. The allocated funds will be disbursed to each institute / organization in one or more tranche on or before March 31, 2022.
- ii. There will be no direct disbursement or payment of any expenses or amount to the beneficiaries. The Company shall make contribution to the implementing agencies except for Project no. 3, for incurring the expenses for fulfilment of / undertaking the project / program.
- iii. The Company shall collect all the required documents/information from the implementing agencies.

6. Monitoring and Reporting Mechanism:

The monitoring mechanism of each project will differ on the basis of the nature of the project or program. Monitoring will be done basis the periodic reports and utilisation certificates received from Implementing Agencies.

7. Details of need and impact assessment, if any, for the projects undertaken by the Company:

Not Applicable

8. Modification to the annual action plan:

The Board may alter this annual action plan at any time during the financial year as per the recommendation of its CSR Committee, based on the reasonable justification to that effect, and in compliance with the provisions of the Companies Act, 2013 and the CSR Policy of RARC.