

Reliance Asset Reconstruction Company Limited  
11th Floor, R-Tech Park, Nirlon Compound,  
Next to HUB Mall, Opp. Western Express Highway,  
Goregaon (E), Mumbai - 400063.

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**The Manager – Debt Listing**

**September 29, 2021**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject:-** Proceedings of the Fifteenth Annual General Meeting (“AGM”) of Reliance Asset Reconstruction Company Limited (“the Company”)

Dear Sir / Madam,

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, please find enclosed herewith the proceedings of the Fifteenth AGM of the Company held on September 29, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Reliance Asset Reconstruction Company Limited**

Rajesh Gandhi  
**Company Secretary & Compliance Officer**

Encl:- As mentioned above

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## Summary of proceedings of the Fifteenth Annual General Meeting of Reliance Asset Reconstruction Company Limited

The Fifteenth Annual General Meeting ("AGM") of Reliance Asset Reconstruction Company Limited ("the Company") was held on September 29, 2021 at 11:30 A.M (IST), through Video Conferencing / Other Audio -Visual Means ("VC/OAVM") facility, in compliance with General Circular No. 20/2020 dated May 5, 2020 read with General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 02/2021 dated January 13, 2021. The deemed venue of the AGM was the Registered Office of the Company at 11<sup>th</sup> Floor, North Side, R-Tech Park, Western Express Highway, Goregaon (East), Mumbai – 400063.

The meeting concluded at 11:45 A.M (IST).

The following Directors were present:

Sr. No.	Name	Attended through VC/OAVM from
1	Ms. Deena Mehta – Independent Director	Mumbai
2	Shri Sudarshana Bhat – Nominee Director of Union Bank of India	Mumbai
3	Shri Aman Gudral – Chairman & Nominee Director of Reliance Capital Limited	Mumbai
4	Shri Mehul Gandhi – Executive Director & CEO	Mumbai

In attendance:

Sr.no	Name	Attended through VC/OAVM from
1.	Shri Rakesh Panjwani – Chief Financial Officer	Mumbai
2.	Shri Rajesh Gandhi - Company Secretary & Compliance Officer	Mumbai

Invitees:

Sr.no	Name	Attended through VC/OAVM from
1.	Shri Jigar Shah, representative of M/s. Pathak H D & Associates, Statutory Auditors	Mumbai
2.	Shri Aashish Bhatt, representative of M/s. Aashish Bhatt & Associates, Secretarial Auditors	Mumbai

### Quorum

A total of 9 members attended the meeting.

### Welcome Address

Shri Rajesh Gandhi, Company Secretary & Compliance Officer, welcomed the members of the Company, Directors and other participants to the meeting. He confirmed the presence of quorum and availability of statutory records and registers, as required to be placed before the meeting under the Companies Act, 2013, for inspection by members of the Company.

**Chairman**

The Directors selected Shri Aman Gudral to chair the meeting.

**Proceedings**

The Chairman welcomed the members and other participants. The Chairman informed the members about circulation of Annual Report for FY2020-21, procedure to be followed for voting at the meeting,

The Annual report which was already circulated and the Notice of the Fifteenth AGM and the Board's Report along with the annexures were taken as read, thereafter, the members were invited to ask any questions on the Annual Report of the Company.

The Chairman further informed the members that there were no qualifications, comments or observations by the Statutory Auditors and Secretarial Auditors, which had any adverse effect on the functioning of the Company. Accordingly, the same were not read in terms of Section 145 of the Companies Act, 2013.

All the resolutions were taken by Shri Aman Gudral, except for Resolution no. 5 as mentioned in the following table, which was taken up by Ms. Deena Mehta.

The following items were transacted at the AGM:

<b>Sr. No.</b>	<b>Particulars of Resolution</b>	<b>Type of Resolution</b>
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2021.	Ordinary
2.	Declaration of dividend on equity shares	Ordinary
3.	Re-appointment of Shri Sudarshan Bhat as a director liable to retire by rotation	Ordinary
4.	Appointment of Shri Prakash Chandra Sharma, nominated by Indian Bank, as Director	Ordinary
5.	Appointment of Shri Aman Gudral, nominated by Reliance Capital Limited, as Director	Ordinary
6.	Issue of Non-Convertible Debentures and / or other Debt Securities by the Company	Special

All the motions / resolutions were approved unanimously by the members by show of hands.

The Chairman, thereafter, thanked the members and informed that the meeting was concluded.

Thank you.

Yours faithfully

**For Reliance Asset Reconstruction Company Limited**

Rajesh Gandhi

**Company Secretary & Compliance Officer**

