

### Guidelines on Corporate Governance

Reliance Asset Reconstruction Company Limited continually reviews corporate governance best practices to ensure that they reflect global developments. It takes feedback into account, in its periodic reviews of the guidelines to ensure their continuing relevance, effectiveness and responsiveness to the needs of local and international investors and other stakeholders.

Our code of conduct and business policies encompass the following areas:

- Value and commitments
- Code of ethics
- Business policies
- Ethics management
- Prevention of sexual harassment
- Policy on insider trading