

Reliance Asset Reconstruction Company Limited
11th Floor, North Side, R-Tech Park,
Western Express Highway, Goregaon (East),
Mumbai - 400063.

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Members are informed that pursuant to the Ministry of Corporate Affairs General Circular No.14/2020 dated April 8, 2020 and other applicable provisions and circulars, if any, we enclose herewith summary of the proceedings of the 17th Annual General Meeting of the Company, held on Thursday, September 29, 2023 conducted through Video Conferencing / Other Audio Visual Means.

Thanking You.

Yours' Faithfully,

For Reliance Asset Reconstruction Company Limited

Dipanjali Nagpal
Company Secretary & Compliance Officer
ACS: 39288



Gist of the Proceedings of the 17th Annual General Meeting (“the Meeting” / “AGM”) of Reliance Asset Reconstruction Company Limited (“Company”)

A. Date and Time of the Meeting

The 17th AGM of the Company was held on Friday, September 29, 2023. The Meeting commenced at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

B. Proceedings in brief

- Mr. R.B. Barman, Independent Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- Directors, Statutory Auditors, Secretarial Auditor and Key Managerial Personnel were also present in the Meeting.
- The Chairperson informed that the Meeting was being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by Ministry of Corporate Affairs.
- The Chairperson informed that in compliance with the MCA circulars and applicable provisions of the Companies Act, 2013 (“Act”) and rules made thereunder, the Members had a facility to vote on the proposed agenda matters of the Notice convening the AGM, through “Show of hands” as per section 107 of the Act, unless a demand for Poll was made by any member in accordance with section 109 of the Act.
- The following businesses as set out in the Notice convening the 17th AGM were put to vote through “Show of hands”.

Ordinary Business

1. To consider and adopt:

(a) the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, and

(b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the reports of Auditors thereon.

2. To declare dividend of INR. 0.3/- per equity share of Rs. 10/- each for the financial year 2022-23.

3. To appoint a Director in place of Shri Mehul Gandhi (DIN: 08584229) who retires by rotation and being eligible, offers himself for re-appointment

Special Business

4. To appoint Shri Aman Gudral (DIN: 08822974), nominated by Reliance Capital Limited, as Director

C. Voting by Members

All the resolutions set out in Notice calling the 17th AGM were approved unanimously and are passed on the date of the 17th AGM i.e. on September 29, 2023.

Note:

These are not the minutes of the proceedings of the AGM of the Company. Thanking

You.

Yours' Faithfully,

For **Reliance Asset Reconstruction Company Limited**



Dipanjali Nagpal
Company Secretary & Compliance Officer
ACS: 39288

