

Reliance Asset Reconstruction Company Limited.  
Reliance Centre, 6<sup>th</sup> Floor,  
Off Western Express Highway,  
Santacruz East, Mumbai 400 055

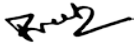
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Members are informed that pursuant to the Ministry of Corporate Affairs General Circular No.14/2020 dated April 8, 2020 and other applicable provisions and circulars, if any, we enclose herewith summary of the proceedings of the 14<sup>th</sup> Annual General Meeting of the Company, held on Thursday, September 10, 2020 conducted through Video Conferencing / Other Audio Visual Means.

Thanking You.

Yours' Faithfully,

For **Reliance Asset Reconstruction Company Limited**



**Preeti K. Chhapru**  
**Company Secretary**

September 16, 2020

Reliance Asset Reconstruction Company Limited.  
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## **Gist of the Proceedings of the 14<sup>th</sup> Annual General Meeting (“the Meeting” / “AGM”) of Reliance Asset Reconstruction Company Limited (“Company”)**

### **A. Date and Time of the Meeting**

The 14<sup>th</sup> AGM of the Company was held on Thursday, September 10, 2020. The Meeting commenced at 10:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

### **B. Proceedings in brief**

- Ms. Deena Mehta, Independent Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- Directors, Statutory Auditors, Secretarial Auditor and Key Managerial Personnel were also present in the Meeting.
- The Chairperson informed that the Meeting was being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by Ministry of Corporate Affairs.
- The Chairperson informed that in compliance with the MCA circulars and applicable provisions of the Companies Act, 2013 (“Act”) and rules made thereunder, the Members had a facility to vote on the proposed agenda matters of the Notice convening the AGM, through “Show of hands” as per section 107 of the Act, unless a demand for Poll was made by any member in accordance with section 109 of the Act.
- The following businesses as set out in the Notice convening the 14<sup>th</sup> AGM were put to vote through “Show of hands”.

### **Ordinary Business**

1. To consider and adopt:

(a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, and

(b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the reports of Auditors thereon.

2. To declare dividend on equity shares

3. To appoint a Director in place of Shri Lav Chaturvedi (DIN: 02859336) who retires by rotation and being eligible, offers himself for re-appointment

**Special Business**

4. To appoint Shri Mehul Gandhi as an Executive Director.
5. To approve Private Placement of Non-Convertible Debentures and/ or other Debt Securities.

**C. Voting by Members**

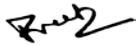
All the resolutions set out in Notice calling the 14<sup>th</sup> AGM were approved unanimously and are passed on the date of the 14<sup>th</sup> AGM i.e. on September 10, 2020.

Note:

These are not the minutes of the proceedings of the AGM of the Company.

Thanking You.

Yours' Faithfully,  
For **Reliance Asset Reconstruction Company Limited**



**Preeti K. Chhapru**  
**Company Secretary**

September 16, 2020